



**Fair Trade USA**  
**Fair Trade Minimum Price Adjustment Value in Côte d'Ivoire**  
**1<sup>st</sup> of October 2020 thru 31<sup>st</sup> of March 2021**

Based on the price announcement from the Conseil Café Cacao for main crop 2020/2021, the new reference price for Côte d'Ivoire, which includes the "valeur FOB garanti" (1,228,748 XOF/MT) and the Living Income Differential (229,000 XOF/MT), is 1,457,748 XOF/MT.

Using the exchange rate valid on the 1<sup>st</sup> of October 2020, the reference price of 1,457,748 XOF/MT equals 2,605.41 USD/MT. The rounded value of the exchange rate is 1 XOF = 0.001787283 USD, and the source of the exchange rate is Oanda with a conversion date set on the 1<sup>st</sup> of October 2020.

**As the new reference price of 2,605.41 USD/MT is above the Fair Trade Minimum Price of 2,400 USD/MT, there is no Fair Trade Adjustment for all deliveries occurring between the 1<sup>st</sup> of October 2020 and the 31<sup>st</sup> of March 2021.**

As defined in our [Glossary](#) "the Fair Trade Adjustment is equal to the difference between the required Fair Trade Minimum Price and the initial price paid by the Conveyor. Fair Trade Price Conveyors are responsible for passing the Fair Trade Adjustment to the certified producer. This is applied in cases of retro-certification, consignment sales, and in certain commodities such as cocoa."

Therefore the Fair Trade Payer must pay the differential and it must be conveyed to the Certificate Holder by any Conveyors.

We are using the same calculation parameters as Fairtrade International. Please refer to the guidance from FLOCERT / Fairtrade International for implementation details with FLOCERT certified cooperatives.

For further details regarding implementation with Fair Trade USA certified cooperatives, please consult resources for Traders and Certificate Holders available on our Standards website: <https://www.fairtradecertified.org/business/standards>

If you have additional questions, please feel free to reach out to Fair Trade USA account representative.