



**Fair Trade USA
Fair Trade Minimum Price Adjustment Value in Côte d'Ivoire
1st of October 2019 thru 31st of March 2020**

Based on the price announcement from the Conseil Café Cacao for main crop 2019/2020, the new reference price for Côte d'Ivoire "valeur FOB garanti" is 1,297,948 XOF/MT.

The Fair Trade Adjustment for all deliveries occurring between the 1st of October 2019 and the 31st of March 2020 will be 235.92 USD/MT or 141,385 XOF/MT.

Using the exchange rate valid on the 30th of September 2019, 1,297,948 XOF equals 2,164.08 USD. The rounded value of the exchange rate is 1 XOF = 0.00167 USD, and the source of the exchange rate is Oanda with a conversion date set on the 30th of September 2019. Using the established Fair Trade Adjustment of 235.92 USD/MT you can make conversions to other currencies.

As defined in our [Glossary](#) "the Fair Trade Adjustment is equal to the difference between the required Fair Trade Minimum Price and the initial price paid by the Conveyor. Fair Trade Price Conveyors are responsible for passing the Fair Trade Adjustment to the certified producer. This is applied in cases of retro-certification, consignment sales, and in certain commodities such as cocoa." Therefore the Fair Trade Payer must pay the differential and it must be conveyed to the Certificate Holder by any Conveyors.

We are using the same calculation parameters as Fairtrade International. Please refer to the guidance from FLOCERT / Fairtrade International for implementation details with FLOCERT certified cooperatives.

For further details regarding implementation with Fair Trade USA certified cooperatives, please consult resources for Traders and Certificate Holders available on our Standards website: <https://www.fairtradecertified.org/business/standards>

If you have additional questions, please feel free to reach out to Fair Trade USA account representative.