



**Fair Trade USA  
Fair Trade Minimum Price Adjustment Value in Côte d'Ivoire  
1<sup>st</sup> of October 2021 thru 31<sup>st</sup> of March 2022**

Based on the price announcement from the Conseil Café Cacao for main crop 2021/2022, the new reference price for Côte d'Ivoire "valeur FOB garanti" is 1,289.583.00 XOF/MT.

**The Fair Trade Adjustment for all deliveries occurring between the 1<sup>st</sup> of October 2021 and the 31<sup>st</sup> of, March 2022 will be 121.70 USD/MT, or 68,885,68 XOF/MT.**

Using the exchange rate valid on the 1<sup>st</sup> of October 2021, 1,289.583.00 XOF equals 2,278.30 USD. The rounded value of the exchange rate is 1 XOF = 0.001766695 USD, and the source of the exchange rate is [Oanda](#) with a conversion date set on the 1<sup>st</sup> of October 2021. Using the established Fair Trade Adjustment of 121.70 USD/MT you can make conversions to other currencies.

As defined in our [Glossary](#) "the Fair Trade Adjustment is equal to the difference between the required Fair Trade Minimum Price and the initial price paid by the Conveyor. Fair Trade Price Conveyors are responsible for passing the Fair Trade Adjustment to the certified producer. This is applied in cases of retro-certification, consignment sales, and in certain commodities such as cocoa."

Therefore the Fair Trade Payer must pay the differential and it must be conveyed to the Certificate Holder by any Conveyors.

We are using the same calculation parameters as Fairtrade International. Please refer to the guidance from FLOCERT / Fairtrade International for implementation details with FLOCERT certified cooperatives.

For further details regarding implementation with Fair Trade USA certified cooperatives, please consult resources for Traders and Certificate Holders available on our Standards website: <https://www.fairtradecertified.org/business/standards>

If you have additional questions, please feel free to reach out to Fair Trade USA account representative.