



**Fair Trade Minimum Price Adjustment Value in Côte d'Ivoire
1st of April, 2021 thru 30th of September, 2021**

Based on the price announcement from the Conseil Café Cacao for mid-crop 2021, the new reference price for Côte d'Ivoire "valeur FOB garanti" (964,437 XOF) + Living Income Differential (200,000 XOF) is 1,164,437.00 XOF/MT.

The Fair Trade Adjustment for all deliveries occurring between the 1st of April, 2021 and the 30th of September, 2021 will be 318.24 USD/MT or 178,008.24 XOF/MT.

Using the exchange rate valid on the 1st of April, 2021, 1,164,437.00 XOF equals 2,081.76 USD. The rounded value of the exchange rate is 1 XOF = 0.0017877 USD, and the source of the exchange rate is [Oanda](#) with a conversion date set on the 1st of April, 2021. Using the established Fair Trade Adjustment of 318.24 USD/MT you can make conversions to other currencies.

As defined in our [Glossary](#) "the Fair Trade Adjustment is equal to the difference between the required Fair Trade Minimum Price and the initial price paid by the Conveyor. Fair Trade Price Conveyors are responsible for passing the Fair Trade Adjustment to the certified producer. This is applied in cases of retro-certification, consignment sales, and in certain commodities such as cocoa."

Therefore the Fair Trade Payer must pay the differential and it must be conveyed to the Certificate Holder by any Conveyors.

We are using the same calculation parameters as Fairtrade International. Please refer to the guidance from FLOCERT / Fairtrade International for implementation details with FLOCERT certified cooperatives.

For further details regarding implementation with Fair Trade USA certified cooperatives, please consult resources for Traders and Certificate Holders available on our Standards website: <https://www.fairtradecertified.org/business/standards>

If you have additional questions, please feel free to reach out to Fair Trade USA account representative.